

CHINAnimal HEALTHCARE

CHINA ANIMAL HEALTHCARE LTD.

(Company Registration No.: 28986)

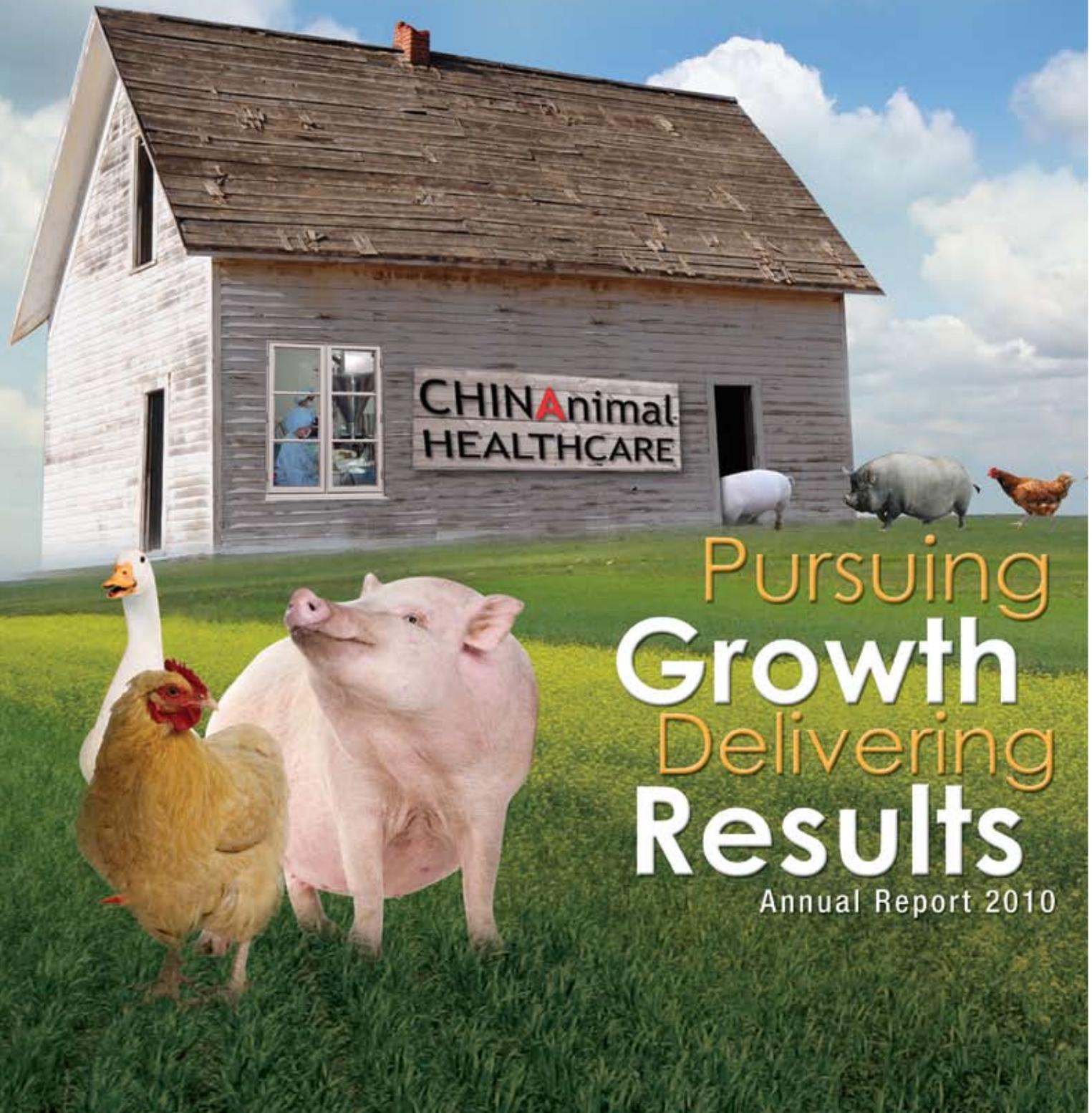


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CHINA ANIMAL HEALTHCARE LTD



Pursuing
Growth
Delivering
Results

Annual Report 2010

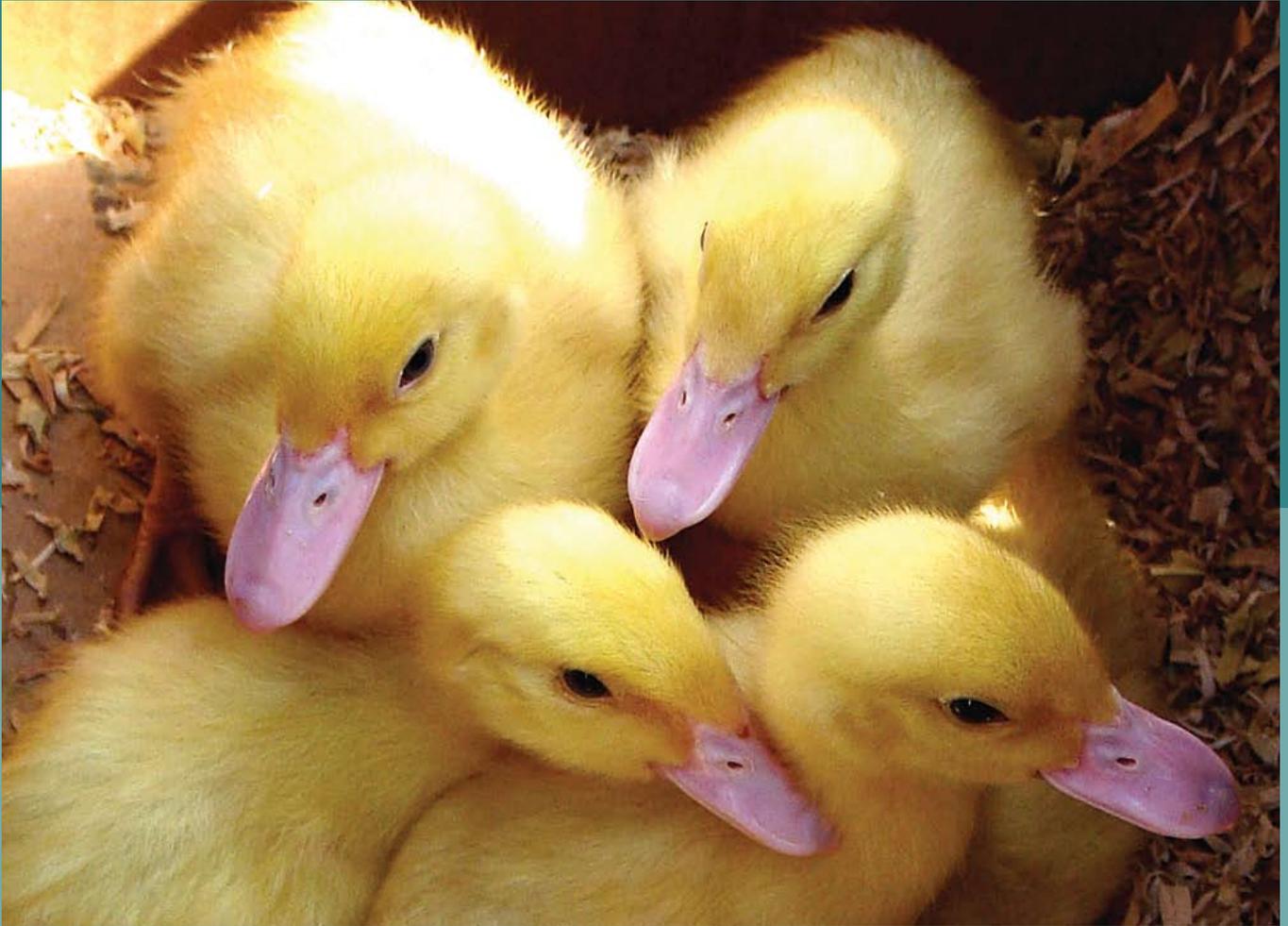
Pursuing Growth



In China Animal Healthcare, we constantly look for opportunities to boost our growth. During the year, we acquired Inner Mongolia Biwei Antai and Beijing Jianxiang Hemu, delivering our first batch of porcine reproductive and respiratory syndrome (“PRRS”) vaccines and revenue growth in our biological drugs segment.

We also received regulatory approvals from the PRC’s Ministry of Agriculture (“MOA”) to commence commercial production and sale of animal foot-and-mouth vaccines. The Group can now participate in the official compulsory vaccines sales bidding exercise for these vaccines.

Delivering Results



Against the backdrop of voracious domestic consumption and efficient economic reforms, the favourable operating landscape within the animal drug industry has continued to fuel our growth with record performance.