



GROWING WITH
**STRATEGIC
FOCUS**

ANNUAL REPORT 2013



GEO ENERGY RESOURCES LIMITED

(Incorporated in the Republic of Singapore on 24 May 2010)
(Company Registration Number 201011034Z)

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POINT TO POINT WE EMERGE STRONGER

BEK MINING CONCESSION

- 4,570 ha in Kutai Barat, East Kalimantan
- 11.1 million tonnes of reserves as at 31 December 2013
- 29.7 million tonnes of resources in addition to reserves
- Average calorific value in excess of 3,400 kcal/kg (GAR)
- Production commenced in February 2012
- Approximately 1,491,000 tonnes of coal mined in FY2013

MINE CONTRACTING SERVICES

- Entered into two mining services contracts
- Overburden removal and coal hauling services

Our Group secured 2 mining services agreements, as a result of our operational excellence, and has continued to deliver steady growth despite the current challenging conditions.



SINGAPORE CORPORATE OFFICE

- Corporate, Marketing, Human Resource and Finance functions
- Oversees entire Group's matters

JAKARTA HEAD OFFICE

- Administration, Finance, Human Resource, IT, Marketing and Purchasing departments
- Oversees Group's business and operations

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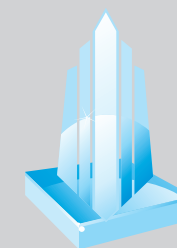
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MOST TRANSPARENT COMPANY AWARD (MTCA) 2013 RUNNER-UP
CHEMICAL & RESOURCES
14TH SIAS INVESTORS' CHOICE AWARDS



MOST TRANSPARENT COMPANY AWARD (MTCA) 2013 RUNNER-UP
NEW ISSUES
14TH SIAS INVESTORS' CHOICE AWARDS



SINGAPORE
(Corporate Office)



JAKARTA
(Head Office)



KALIMANTAN
(Site Office)

STEP BY STEP WE GROW

As part of our Group's plans to further increase and diversify our revenue streams, we secured 2 mining services agreements in FY2013. These new mining services agreements represent a significant shift in the capabilities of our Group, as we gradually began to handle a larger quantity of higher calorific coal as compared to the current lower calorific coal produced in our own BEK mine. This shift will continue our Group's transformation into a value-added coal mining organisation with a full range of services and capabilities.

OUR BUSINESS STRATEGIES:

- >> Focus on higher margin coal production and sales
- >> Acquire more mining concessions through the inking of the conditional sale and purchase agreements
- >> Expand the coal trading segment through coal offtake from PT Bumi Jaya Prima Etam ("BJPE") and PT Parisma Jaya Abadi ("PJA")
- >> Increase mining services, such as clearing of overburden and coal haulage, to other mine owners

DAY BY DAY WE MEET GLOBAL ENERGY DEMANDS



Our product mix has also been broadened given that we now handle thermal coal with higher calorific values ranging from 6,200 GAR to 7,200 GAR and semi-soft coking coal. In addition, as a one-stop mining solutions provider, we also provide mining services to the parties from whom we purchase coal, granting us greater flexibility and control over the timing and production of the higher calorific thermal and semi-soft coking coal.

Though coal prices are expected to remain relatively soft in the near future due to the growth in supply of coal, we note market expectations that demand from countries like China and India will continue to remain strong. Geo Energy is also in an advantageous position with our full suite of in-house mining capabilities and relatively low gearing position vis-à-vis some of our other counterparts in the coal mining industry.