

# SWISSCO

HOLDINGS LIMITED

Providing comprehensive marine service solutions promptly, reliably and efficiently

ANNUAL REPORT 2011

## TENACITY AGAINST ADVERSITY

04

**SWISSCO**  
At a Glance  
01

**HOW WE**  
Got Here  
12

**LEADING**  
the Way  
20

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## Corporate Philosophy

*To provide clients with the most comprehensive service to meet all their marine support and logistics needs under the most equitable terms and guarantee them prompt, reliable and efficient service at all times.*





Swissco Holdings Limited (“SWISSCO”) is one of the leading marine service providers for the shipping and offshore Oil and Gas industries.

Listed on the Catalist, SWISSCO owns and operates a young fleet of offshore support vessels (“OSV”), tugs, barges and OPL (“Out-Port-Limit”) boats. With vessels deployment from Indonesia, Malaysia, Vietnam and the Middle East, the Group has earned a reputation for providing one of the most comprehensive marine and shipping solutions in a prompt, reliable and efficient manner. The Group enjoys the patronage of a large customer base across a wide spectrum of industries – from the shipping to the oil and gas industry and other marine infrastructure industries.

SWISSCO is strategically poised to take advantage of growth opportunities through its plans to expand and upgrade its fleet, penetrate new markets, and form strategic alliances with business partners globally.

**Offshore Support Vessels:** SWISSCO operates a young and modern fleet of OSVs, periodically renewing its vessels to ensure customers enjoy newer and a wider range of vessels to keep pace with its customers’ changing operational environment. As a result, the Group has risen to the higher value-added sector of the business. Companies in the fast-diversifying oil and gas industry utilise OSVs for seismic work, exploration, production and maintenance operations. SWISSCO offers OSVs for charter

to carry out towages, transport personnel, cargo and supplies; it also carries out standby duties and anchor handling.

**Ship-Repair and Maintenance:** Small to mid-sized marine vessels which pass through Singapore ports require regular repair and maintenance to ensure seaworthiness and meet certification requirements. With its own waterfront yard and ship repair facilities, SWISSCO caters to this need. Singapore Marine Logistics Pte Ltd (“SMLog”), a subsidiary of SWISSCO, manages the Group’s ship repair and maintenance business.

**OPL & Shipping Services:** Ships calling at the Singapore Port constantly require support services such as heavy lift operations, afloat repairs, warehousing, forklifts, cranes, land transport vehicles, ship’s supplies and barge services. SWISSCO provides these comprehensively while operating a wide variety of OPL boats for ships which stop to replenish fuel and water and make crew changes. The company also assists ship owners and agents with their ships passes at OPL.

**Maritime Services:** SWISSCO assists its customers to source for marine and offshore equipment as well as supplies and consumables for their offshore projects. It also sources for vessels for sale to its customers. Swissco Energy Services Pte Ltd, a subsidiary of SWISSCO manages the maritime services business.





How do we achieve  
**SUSTAINABLE  
GROWTH?**



- 2M  
- 1.8  
- 1.6

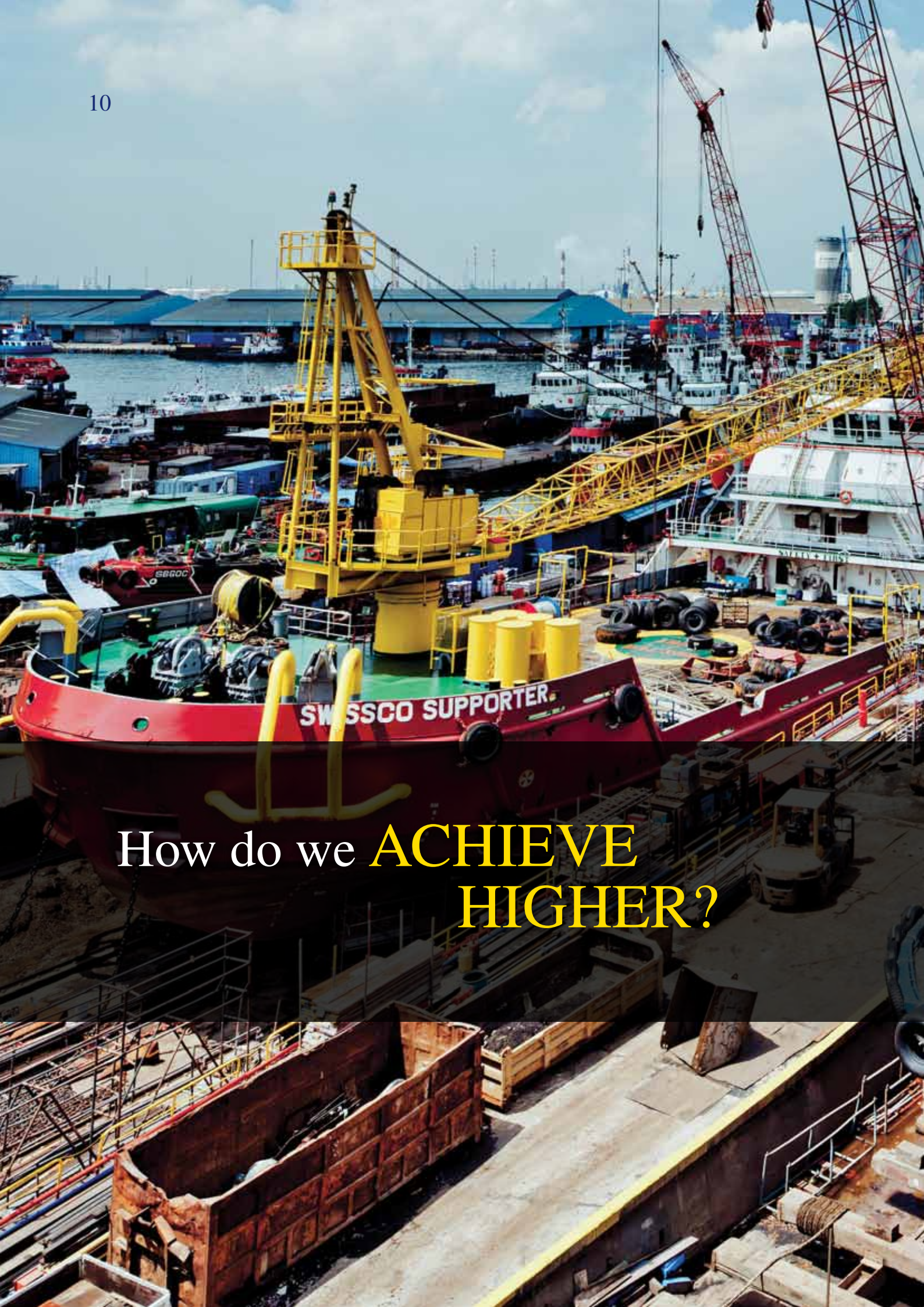




by **RISING UP**  
to the  
**CHALLENGE**

*Careful management of our vessel renewal and expansion programme ensures we are able to continually deploy a newer and wider range of vessels to keep pace with our customers' changing operational environment.*





How do we **ACHIEVE**  
**HIGHER?**





by **TAPPING** on our  
**STRENGTHS**

*The Group's maritime services segment made significant progress, inking deals to sell 6 vessels within the next 12 months. Our focus on vessel trading activity ensures the Group remains robust to external challenges such as softening charter rates.*

[www.swissco.net](http://www.swissco.net)



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