

STAYING ON COURSE STEERING AHEAD

ANNUAL REPORT 2015



SWISSCO HOLDINGS LIMITED

OUR BUSINESS

The businesses of the Group are organized into three broad divisions: **Drilling Division**, **Service Assets Division** and **Offshore Support Vessels ("OSV") Division**.



Drilling Division

The Drilling Division owns a fleet of efficient and reliable jackup drilling rigs that are chartered to major players in the oil and gas industry. The Group owns a fleet of seven drilling rigs, of which two are wholly owned and five are jointly controlled.

Service Assets Division

The Service Assets Division owns accommodation jackups and a liftboat. The division provides efficient and reliable service units to major players in the oil and gas industry. The Group's fleet of service assets comprises a liftboat that will be delivered in 2016 and two jointly controlled accommodation rigs.

OSV Division

The OSV Division owns and operates a fleet of 37 OSVs. Our diverse fleet provides a wide range of offshore chartering services for the marine, offshore oil and gas and civil construction industries. The Group's renewal programme enables us to maintain a young and dynamic fleet that can cater to a fluid operating environment and our customers' ever-evolving needs.

MAKING HEADWAY



Our Service Assets Division has commenced its operations in the first quarter of 2015. It currently has a liftboat under construction that is due for delivery in 2016. Going forward, this division will progressively be contributing to the diversified earnings base of the Group.

BUILDING RESILIENCE





Amidst the uncertain operating conditions, the Group will continue to stay committed to our course to drive our operations while strengthening our capabilities across all divisions.



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