

# VOLUNTARY CONDITIONAL CASH OFFER FOR LCD GLOBAL INVESTMENTS LTD.

by



**DBS BANK LTD.**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 196800306E)

*for and on behalf of*

**AF GLOBAL PTE. LTD.**

(Incorporated in the Republic of Singapore)  
(Company Registration No. 201420126Z)

*to acquire all the issued and  
paid-up ordinary shares (other than  
treasury shares) in the capital of*

**LCD GLOBAL  
INVESTMENTS LTD.**

(Incorporated in the Republic of Singapore)  
(Company Registration Number: 197301118N)

*other than those already owned,  
controlled or agreed to be acquired  
by AF Global Pte. Ltd. and the Relevant  
Concert Parties (as defined herein)*

## OFFER DOCUMENT DATED 29 JANUARY 2015

THIS OFFER DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. PLEASE READ IT CAREFULLY.

If you are in any doubt about the Offer (as defined herein), you should consult your stockbroker, bank manager, solicitor or other professional adviser immediately.

DBS Bank Ltd. ("DBS Bank") is acting for and on behalf of AF Global Pte. Ltd. (the "Offeror") and does not purport to advise the shareholders of LCD Global Investments Ltd. ("LCD" or the "Company") and/or any other person.

If you have sold or transferred all your ordinary shares ("LCD Shares") in the capital of LCD held through The Central Depository (Pte) Limited ("CDP"), you need not forward this Offer Document and the accompanying Form of Acceptance and Authorisation for Offer Shares ("FAA") to the purchaser or transferee, as CDP will arrange for a separate Offer Document and FAA to be sent to the purchaser or transferee. If you have sold or transferred all your LCD Shares not held through CDP, you should immediately hand this Offer Document and the accompanying Form of Acceptance and Transfer for Offer Shares ("FAT") to the purchaser or transferee or to the bank, stockbroker or agent through whom you effected the sale, for onward transmission to the purchaser or transferee.

The views of the directors of LCD who are considered to be independent for the purposes of the Offer (the "LCD Independent Directors") and the independent financial adviser to the LCD Independent Directors on the Offer will be made available to you in due course. You may wish to consider their views before taking any decision in relation to the Offer.

The Singapore Exchange Securities Trading Limited (the "SGX-ST") assumes no responsibility for the correctness of any of the statements made, reports contained or opinions expressed in this Offer Document.

ACCEPTANCES SHOULD BE RECEIVED BY THE CLOSE OF THE OFFER AT 5.30 P.M. ON 26 FEBRUARY 2015 OR SUCH LATER DATE(S) AS MAY BE ANNOUNCED FROM TIME TO TIME BY OR ON BEHALF OF THE OFFEROR.

The procedures for acceptance are set out in Appendix 2 to this Offer Document and in the accompanying FAA and FAT (as applicable).