OFFER INFORMATION STATEMENT DATED 12 MAY 2015

(Lodged with the Monetary Authority of Singapore on 12 May 2015)

THIS DOCUMENT IS IMPORTANT. IF YOU ARE IN ANY DOUBT AS TO THE ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT YOUR LEGAL, FINANCIAL, TAX OR OTHER PROFESSIONAL ADVISERS IMMEDIATELY.

This Offer Information Statement (as defined herein) is for the purposes of offering up to S$200,000,000 in aggregate principal amount of Bonds (as defined herein) to be issued by FCL Treasury Pte. Ltd. (the "**Issuer**") and unconditionally and irrevocably guaranteed (the "**Guarantee**") by Frasers Centrepoint Limited (the "**Guarantor**"), subject to the terms and conditions in this Offer Information Statement.

The sole lead manager and bookrunner to the Offer (as defined herein) ("**Sole Lead Manager and Bookrunner**") and sole underwriter to the Offer ("**Sole Underwriter**") is DBS Bank Ltd. ("**DBS Bank**").

A copy of this Offer Information Statement has been lodged with the Monetary Authority of Singapore (the "**Authority**"). The Authority assumes no responsibility for the contents of this Offer Information Statement. Lodgment of this Offer Information Statement with the Authority does not imply that the Securities and Futures Act, Chapter 289 of Singapore (the "**SFA**"), or any other legal or regulatory requirements, have been complied with. The Authority has not, in any way, considered the merits of the Bonds being offered for investment.

Approval in-principle has been obtained from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the listing and quotation of the Bonds on the Main Board of the SGX-ST, subject to certain conditions. The Bonds will be admitted to the Official List of the SGX-ST and official quotation will commence after all conditions imposed by the SGX-ST are satisfied, including the Global Certificate (as defined herein) relating thereto having been issued. Approval in-principle granted by the SGX-ST and the listing and quotation of the Bonds are not to be taken as an indication of the merits of the Issuer, the Guarantor and its subsidiaries (together, the "**Guarantor Group**"), the joint ventures and associated entities of the Guarantor, the Bonds or the Offer.

The SGX-ST assumes no responsibility for the correctness of any of the statements made, reports contained or opinions expressed in this Offer Information Statement.

This Offer Information Statement may not be sent to any person or any jurisdiction in which it would not be permissible to make an offer of the Bonds and the Guarantee, and the Bonds and the Guarantee may not be offered, sold or delivered, directly or indirectly, to any such person or in any such jurisdiction. **The Bonds and the Guarantee have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or under any securities laws of any state or other jurisdiction of the United States and subject to certain exceptions, may not be offered, sold or delivered, directly or indirectly, within the United States or to, or for the account or benefit of, U.S. persons (in each case as defined in Regulation S under the Securities Act ("Regulation S")). The Bonds and the Guarantee are being delivered or offered and sold outside the United States in offshore transactions in reliance on Regulation S.**

No Bonds shall be allotted or allocated on the basis of this Offer Information Statement later than six months after the date of lodgment of this Offer Information Statement.

Investing in the Bonds involves risks that are described on pages 18 to 37 of this Offer Information Statement.

Issuer

FCL TREASURY PTE. LTD.

(Incorporated in the Republic of Singapore on 10 November 2011)
(Company Registration No: 201132730N)

Guarantor

FRASERS CENTREPOINT

FRASERS CENTREPOINT LIMITED

(Incorporated in the Republic of Singapore on 14 December 1963)
(Company Registration No: 196300440G)

OFFER OF UP TO S$200,000,000 IN AGGREGATE PRINCIPAL AMOUNT OF 7-YEAR 3.65 PER CENT. BONDS DUE 2022 (THE "BONDS") COMPRISING:

(A) AN OFFER OF UP TO S$150,000,000 IN AGGREGATE PRINCIPAL AMOUNT OF BONDS AT THE ISSUE PRICE OF 100 PER CENT. TO THE PUBLIC IN SINGAPORE THROUGH ELECTRONIC APPLICATIONS (AS DEFINED HEREIN) (THE "PUBLIC OFFER"); AND

(B) AN OFFER OF UP TO S$50,000,000 IN AGGREGATE PRINCIPAL AMOUNT OF BONDS AT THE ISSUE PRICE OF 100 PER CENT. TO INSTITUTIONAL AND OTHER INVESTORS (THE "PLACEMENT"),

PROVIDED THAT:

(1) THE ISSUER AND THE GUARANTOR RESERVE THE RIGHT TO CANCEL THE OFFER IN THE EVENT THAT LESS THAN S$75,000,000 APPLICATIONS IN AGGREGATE ARE RECEIVED UNDER THE OFFER;

(2) THE ISSUER AND THE GUARANTOR MAY, AT THEIR DISCRETION AND IN CONSULTATION WITH THE SOLE LEAD MANAGER AND BOOKRUNNER, RE-ALLOCATE THE AGGREGATE PRINCIPAL AMOUNT OF BONDS OFFERED BETWEEN THE PUBLIC OFFER AND THE PLACEMENT; AND

(3) IN THE EVENT OF OVERSUBSCRIPTION IN THE PUBLIC OFFER AND/OR THE PLACEMENT, THE ISSUER AND THE GUARANTOR MAY, AT THEIR DISCRETION AND IN CONSULTATION WITH THE SOLE LEAD MANAGER AND BOOKRUNNER, (I) INCREASE THE ISSUE SIZE OF THE BONDS UNDER THE PUBLIC OFFER AND/OR THE PLACEMENT AND (II) DETERMINE THE FINAL ALLOCATION OF SUCH OVERSUBSCRIPTION BETWEEN THE PUBLIC OFFER AND THE PLACEMENT, SUCH THAT THE MAXIMUM ISSUE SIZE UNDER THE PUBLIC OFFER AND THE PLACEMENT SHALL NOT EXCEED S$500,000,000 IN AGGREGATE PRINCIPAL AMOUNT OF THE BONDS.

THE ISSUE PRICE OF THE BONDS IS S$1 PER S$1 IN PRINCIPAL AMOUNT OF THE BONDS (BEING 100 PER CENT. OF THE PRINCIPAL AMOUNT OF THE BONDS) (THE "ISSUE PRICE").

THE SOLE UNDERWRITER IS UNDERWRITING S$50,000,000 IN AGGREGATE PRINCIPAL AMOUNT OF THE PLACEMENT BONDS (AS DEFINED HEREIN) IN THE EVENT THAT LESS THAN S$50,000,000 APPLICATIONS IN AGGREGATE ARE RECEIVED UNDER THE OFFER AS AT 12 NOON ON 20 MAY 2015, SUBJECT TO AND IN ACCORDANCE WITH THE MANAGEMENT AND PLACEMENT AGREEMENT (AS DEFINED HEREIN). PLEASE REFER TO PARAGRAPH 7 OF PART VI "THE OFFER AND LISTING – PLAN OF DISTRIBUTION" OF THE SIXTEENTH SCHEDULE SECTION (AS DEFINED HEREIN) FOR FURTHER DETAILS.

Applications under the Public Offer and the Placement may only be submitted during the time periods described below (or such other time periods as the Issuer at its absolute discretion may, with the approval of the SGX-ST (if required) and the agreement of the Sole Lead Manager and Bookrunner, decide).

	Opening dates and times	**Closing dates and times**
Public Offer via Electronic Applications	**13 May 2015 at 9.00 a.m.**	**20 May 2015 at 12 noon**
Placement	**13 May 2015 at 9.00 a.m.**	**20 May 2015 at 12 noon**

Applications for the Bonds under the Public Offer may be made through the ATMs (as defined herein) of DBS Bank (including POSB), OCBC Bank and the UOB Group (each as defined herein) and internet banking websites of DBS Bank at <http://www.dbs.com>, OCBC Bank at <http://www.ocbc.com> and the UOB Group at <http://www.uobgroup.com> or the mobile banking interface of DBS Bank.

Sole Lead Manager and Bookrunner and Sole Underwriter

DBS