



Comprising:

FRASERS HOSPITALITY REAL ESTATE INVESTMENT TRUST

(a real estate investment trust constituted on 12 June 2014 under the laws of the Republic of Singapore)
managed by
Fraser Hospitality Asset Management Pte. Ltd.

FRASERS HOSPITALITY BUSINESS TRUST

(a business trust constituted on 20 June 2014 under the laws of the Republic of Singapore)
managed by
Fraser Hospitality Trust Management Pte. Ltd.

THIS OFFER INFORMATION STATEMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt as to the action you should take, you should consult your legal, financial, tax or other professional adviser.



RENOUNCEABLE RIGHTS ISSUE (THE "RIGHTS ISSUE") OF 441,549,281 RIGHTS STAPLED SECURITIES AT AN ISSUE PRICE OF S\$0.603 FOR EACH RIGHTS STAPLED SECURITY (THE "ISSUE PRICE"), ON THE BASIS OF 32 RIGHTS STAPLED SECURITIES FOR EVERY 100 EXISTING STAPLED SECURITIES (THE "RIGHTS RATIO") HELD BY ELIGIBLE STAPLED SECURITYHOLDERS AS OF 20 SEPTEMBER 2016 AT 5.00 P.M. (THE "RIGHTS ISSUE BOOKS CLOSURE DATE"), FRACTIONAL ENTITLEMENTS TO BE DISREGARDED

The collective investment scheme offered in this Offer Information Statement ("OIS") is an authorised scheme under the Securities and Futures Act, Chapter 289 of Singapore (the "SFA") and the business trust offered in this OIS is a registered business trust under the Business Trusts Act, Chapter 31A of Singapore (the "BTA"). A copy of this OIS, together with the application form for the new stapled securities in Fraser Hospitality Trust ("FHT") (a stapled group comprising Fraser Hospitality Real Estate Investment Trust ("FH-REIT") and Fraser Hospitality Business Trust ("FH-BT")) to be issued for the purpose of the Rights Issue (as defined herein) ("Rights Stapled Securities") and Excess Rights Stapled Securities (as defined herein) ("ARE") and the application form and acceptance form for Rights Stapled Securities to be issued to Purchasers (as defined herein) ("ARS") under the Rights Issue traded on Singapore Exchange Securities Trading Limited (the "SGX-ST") under the book-entry (scripless) settlement system have been lodged with the Monetary Authority of Singapore (the "Authority"). The Authority assumes no responsibility for the contents of this OIS, the ARE and the ARS. Lodgement of this OIS with the Authority does not imply that the SFA, or any other legal or regulatory requirements, have been complied with. The Authority has not, in any way, considered the merits of the stapled securities in FHT ("Stapled Securities") being offered, or in respect of which an invitation is made, for investment.

Approval in-principle has been obtained from the SGX-ST for the listing and quotation of the Rights Stapled Securities on the Mainboard of the SGX-ST, subject to certain conditions. The SGX-ST's approval in-principle is not to be taken as an indication of the merits of the Rights Issue, the Rights Stapled Securities, FHT, FH-REIT, FH-BT and/or their subsidiaries. The SGX-ST assumes no responsibility for the accuracy of any statements made, reports contained or opinions expressed in this OIS. No Stapled Securities shall be allotted or allocated on the basis of this OIS later than the date falling six months from the date of lodgement of this OIS.

This OIS may not be sent to any person or any jurisdiction in which it would not be permissible to deliver the Rights Stapled Securities and the "nil-paid" provisional allotment of Rights Stapled Securities under the Rights Issue (the "Rights Entitlements") or make an offer of the Rights Stapled Securities and the Rights Entitlements and the Rights Stapled Securities and Rights Entitlements may not be offered, sold, resold, transferred or delivered, directly or indirectly, to any such person or in any such jurisdiction. This OIS is not for release, publication or distribution, directly or indirectly, in or into the United States ("U.S."). The Rights Stapled Securities and Rights Entitlements have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or under any securities laws of any state or other jurisdiction of the U.S. and may not be offered, sold, resold, allotted, taken up, exercised, pledged, transferred or delivered, directly or indirectly, within the U.S. except pursuant to an applicable exemption from, or a transaction not subject to, the registration requirements of the Securities Act and in compliance with any applicable securities laws of any state or other jurisdiction of the U.S.. The Rights Stapled Securities and Rights Entitlements are being offered and sold only in offshore transactions in reliance on Regulation S under the Securities Act.

32 FOR 100 RIGHTS AT S\$0.603

per Rights Stapled Security

23.7% DISCOUNT

To closing price of S\$0.790 per Stapled Security as of 9 September 2016

19.0% DISCOUNT

To theoretical ex-rights price¹ of S\$0.745 per Stapled Security

IMPORTANT DATES AND TIMES²

Last date and time for trading of Rights Entitlements	3 October 2016 at 5.00 p.m.
Last date and time for acceptance of Rights Entitlements and payment for Rights Stapled Securities	7 October 2016 at 5.00 p.m. (9.30 p.m. for Electronic Applications through ATMs of Participating Banks)
Last date and time for application and payment for Excess Rights Stapled Securities	7 October 2016 at 5.00 p.m. (9.30 p.m. for Electronic Applications through ATMs of Participating Banks)

Joint Lead Managers and Underwriters for the Rights Issue



¹ Theoretical ex-rights price ("TERP") = (Market Capitalisation of FHT based on the closing price of S\$0.790 per Stapled Security as of 9 September 2016 (the "Closing Price") + gross proceeds from the Rights Issue) / Stapled Securities outstanding after the Rights Issue

² The following is qualified by, and should be read in conjunction with, the section entitled "Timetable of Key Events"