

A SPARKLING
Journey

ANNUAL REPORT 2016



TLV

TLV HOLDINGS LIMITED

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TLV Holdings Limited (the "Company") was listed on Catalist Board of the Singapore Exchange Securities Trading Limited (the "SGX-ST") on 17 September 2015. The initial public offering of the Company was sponsored by PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor").

This annual report has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor") for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this annual report.

This annual report has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this annual report, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this annual report.

The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.

CORPORATE PROFILE

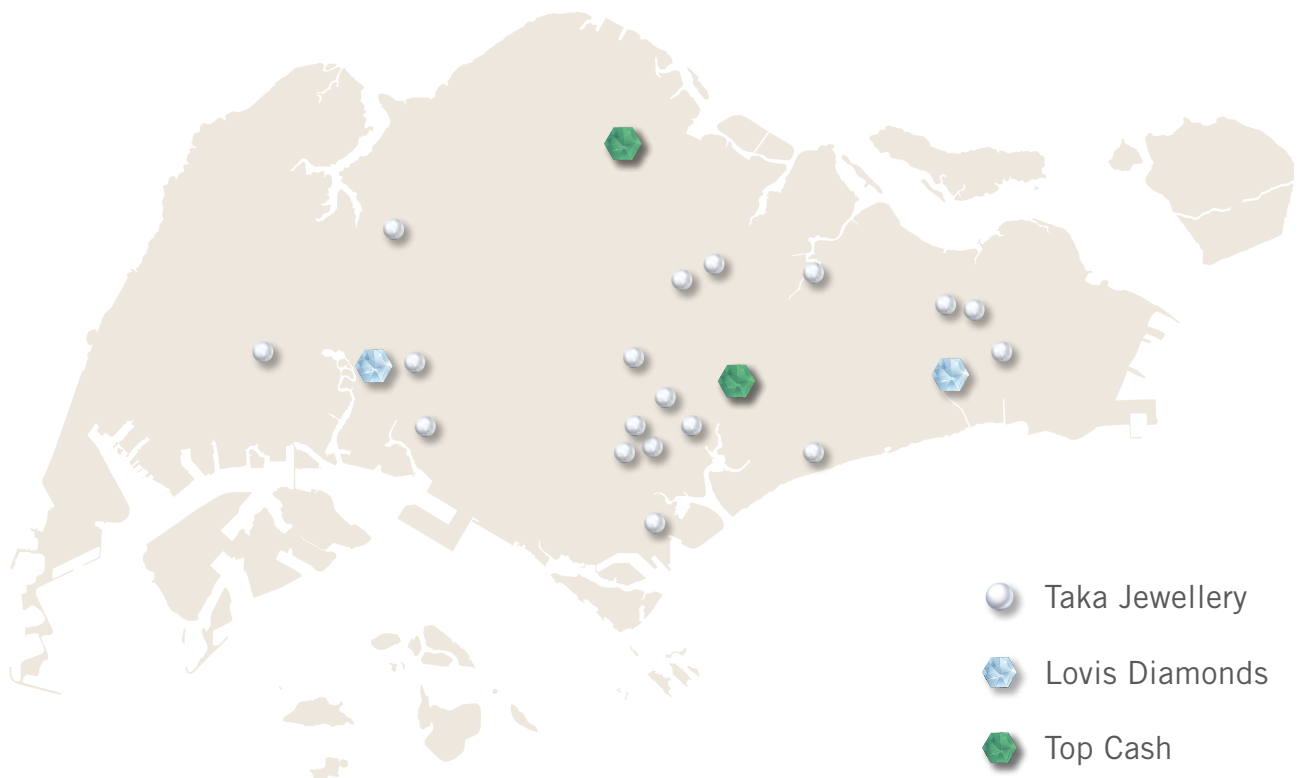
Founded in 1997, the Group has grown from primarily selling jewellery on a wholesale basis, to an established jeweller that designs, manufactures and sells jewellery in both the local and international markets on a wholesale and retail basis.

In Singapore, the Group has a retail network of more than 20 outlets strategically located at various heartland districts, central and suburban malls. Its brands include *Taka Jewellery*, which sells quality jewellery at competitive prices, and *Lovis Diamonds*, which sells customised diamonds and fine jewellery.

Since venturing overseas through active participation in international jewellery exhibitions in 2003 to distribute jewellery on a wholesale basis, its jewelleries are now sold to customers in the United States, Europe, Middle East, East Asia and Southeast Asia. The Group has participated in more than 20 international exhibitions in financial year ended 31 March 2016 (“FY2016”).

Leveraging on its proven track record in the jewellery business, the Group also ventured into the pawnbroking business and the trading and retail of second hand jewellery and watches since 2013, with two outlets under the *Top Cash* brand.

The Company was listed on the Catalist Board of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) on 17 September 2015.



BUSSINESS *Overview*

JEWELLERY

The Group is principally engaged in the design, manufacture and sale of jewellery on a retail basis in Singapore under the brands – *Taka Jewellery* and *Lovis Diamonds*, as well as on a wholesale basis to the global markets through active participation in international jewellery exhibitions.

Taka Jewellery

Taka Jewellery is an established brand that provides quality jewellery at competitive prices. With a wide range of quality jewellery made from different raw materials and incorporating an extensive selection of classic and contemporary designs, the brand caters to the mass market from homemakers to young working executives.

Taka Jewellery has 18 retail outlets located at various heartland districts and suburban malls throughout Singapore.

Lovis Diamonds

Lovis Diamonds was established in 2012 to create lasting memories for our customers. The brand is created with its forte in diamonds and fine jewellery, creating stylish and high quality customised diamonds and adornments at competitive prices. *Lovis Diamonds* has two retail outlets located at Bedok Mall and Westgate.



Exhibitions

Since 2003, the Group has actively participated in global jewellery exhibitions around the world, selling jewellery on a wholesale basis to customers from the United States, Europe, Middle East, East Asia and Southeast Asia. We participate in exhibitions under our brands *Taka Jewellery*, as well as *Voi Jewellery* which was launched in 2007 to engage in the marketing and sale of a contemporary line of jewellery, targeting different consumer market.

In FY2016, the Group participated in more than 20 international exhibitions, notably the HKTDC Hong Kong International Jewellery Show, Baselworld in Switzerland and Dubai International Jewellery Week.

PAWNBROKING

The Group ventured into the pawnbroking business and the trading and retail of pre-owned jewellery and watches under the *Top Cash* brand in 2013. Our pawnshops typically accept gold, platinum and silver bars and coins, value articles (such as precious stones, branded jewellery and watches) as collaterals for the loans we extend to our customers.

The Group has two pawnshops in Singapore, located in Yishun and Serangoon.



Milestones



1997

Established Taka Singapore as a jewellery wholesaler and manufacturer of gold jewellery casings

2001

Became sole supplier of jewellery to Taka Gold, which had an established network of retail outlets under the *Taka Jewellery* brand

2006

Taka Gold supplied diamond brooches and white gold tie pins to dignitaries from the 61st annual meeting of the board of governors of the International Monetary Fund and the World Bank Group

2007

Incorporated *Voi Jewellery* to engage in the marketing and sale of a contemporary and varied line of jewellery to target different consumer market at international jewellery exhibitions

2012

Incorporated *Lovis Diamonds* to offer customised diamonds and fine jewellery under the *Lovis Diamonds* brand

Invested in Globe Diamonds to venture upstream into the diamond trading business

2013

Ventured into the pawnbroking business and trading and retail of pre-owned jewellery and watches under the *Top Cash* brand

2014

Commenced operations at two pawnshops in Yishun and Serangoon

Acquired Taka Gold's retail and exhibition business

2015

Listed on SGX-ST Catalist on 17 September

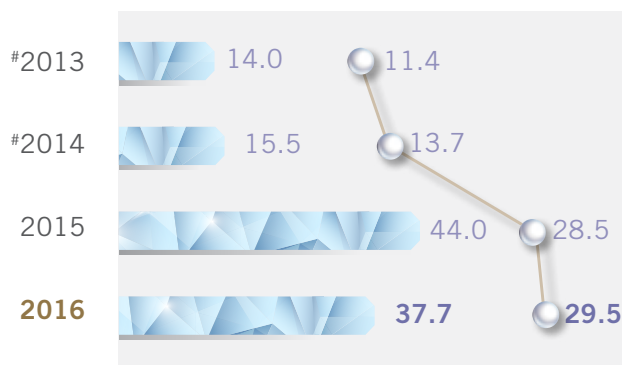
FINANCIAL *Highlights*



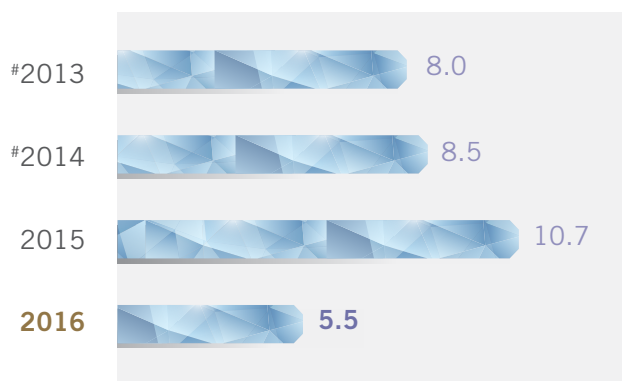
REVENUE (S\$'million)



GROSS PROFIT (S\$'million) GROSS PROFIT MARGIN (%)



NET PROFIT (S\$'million)



#Financial results prior to the acquisition of Taka Gold's retail & exhibition bussines



TLV HOLDINGS LIMITED

(Company Registration No.: 201526542C)

3 Kaki Bukit Place
Eunos Techpark
Singapore 416181

Tel : 65 6746 8777
Fax : 65 6746 8323

www.tlvholdings.com.sg