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## SCHEME DOCUMENT DATED 10 JANUARY 2017

THIS SCHEME DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. PLEASE READ IT CAREFULLY.



Innovalues Limited

*(Incorporated in the Republic of Singapore)  
(Company Registration No. 199702822E)*

### SCHEME OF ARRANGEMENT:

Shareholders will be entitled to receive for each Innovalues Share, at their election:

S\$1.01 in cash

or

S\$0.61 in cash and one (1) share in Precision Solutions Group ("HoldCo")<sup>1</sup>

### IMPORTANT DATES AND TIMES:

**Latest date and time for lodgement of Proxy Form for Court Meeting:**  
23 January 2017 at 10.00 a.m.

**Date and time of Court Meeting:**  
25 January 2017 at 10.00 a.m.

**Venue of Court Meeting:**  
Frankel Room, Level 3  
Grand Mercure Roxy Singapore  
50 East Coast Road, Roxy Square  
Singapore 428769

**Financial Adviser to  
Innovalues Limited**



**Rippledote Capital Advisers Pte. Ltd.**

*(Incorporated in the Republic of Singapore)  
(Company Registration Number: 201104319G)*

**Financial Adviser to  
Precision Solutions Limited**



**Standard Chartered Bank**

*(Incorporated in the Republic of Singapore)  
(Company Registration Number: S16FC0027L)*

**Independent Financial Adviser  
to the Independent Directors**



**Provenance Capital Pte. Ltd.**

*(Incorporated in the Republic of Singapore)  
(Company Registration Number: 200309056E)*

IF YOU ARE IN ANY DOUBT ABOUT THIS SCHEME DOCUMENT OR THE ACTION YOU SHOULD TAKE, YOU SHOULD CONSULT YOUR STOCKBROKER, BANK MANAGER, SOLICITOR, ACCOUNTANT, TAX ADVISER OR OTHER PROFESSIONAL ADVISER IMMEDIATELY.

If you have sold or transferred all or any of your issued and fully paid-up ordinary shares in the capital of the Company, you should immediately hand this Scheme Document and the accompanying Proxy Form to the purchaser or transferee or to the bank, stockbroker or agent through whom you effected the sale or transfer, for onward transmission to the purchaser or transferee.

The Singapore Exchange Securities Trading Limited assumes no responsibility for the correctness of any of the statements made, reports contained or opinions expressed in this Scheme Document.

All capitalised terms shall, if not otherwise defined, have the same meanings as ascribed to them in this Scheme Document.

<sup>1</sup> HoldCo is the sole shareholder of the Offeror and an unlisted special purpose vehicle incorporated in the Cayman Islands.